



Corangamite
Media Release



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Electronic recharge for prepaid PINs setting up in Indonesia

Leading provider of electronic recharge EFTPOS technology and services in Australia, **Electronic Recharge Pty Ltd** has formed a joint venture with local businessmen in Indonesia to form **PT Ezipin Indonesia**. **Ezipin Indonesia** expects to launch its electronic recharge services in Jakarta in January 2002 followed by expansion to Surabaya and other leading cities in the following two quarters.

Corangamite, Inc of Canada through local Australian representative Peter Cook arranged the introduction and facilitated the business venture. Peter stated "this was a great joining of partners who shared similar values and where both parties brought value to the table. The Indonesian market needs such a service, and the fault tolerant service provided using **Electronic Recharge's** patented technology running on Stratus servers will do very well in the Indonesian market. I will help **Electronic Recharge** move into other South East Asian countries over the next six months."

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