

Corangamite

Media Release

FOR IMMEDIATE RELEASE: 1 September 2000

Corangamite Establishes North American Office

In Australia, the name Corangamite is associated with a serene and beautiful lake in the Western Districts of Victoria. Corangamite is also known as a dynamic newtechnology company linked to innovative ventures and success. Since 1994, the company has built partnerships with Internet and telecommunications companies wanting to expand into the Australia and Asia Pacific markets. Each of their ventures has successfully broken into the market. And most have gone on to generate multi-million dollar returns within a couple of years.

Now, Corangamite has opened a North American office in Ottawa to recruit new partners...high tech companies wishing to expand into the Asia Pacific market.

"We provide companies a connection right into the heart of the market because Corangamite is already there," explains Trevor Cook, North American Director of Corangamite. "When companies become partners with us, they are automatically plugged into the best business network in the region. We have in-depth knowledge of the market and great access to all the resources a new venture needs - including financing and excellent staff."

"It's important to understand though," continues Cook, "that Corangamite is not a venture capitalist, although we can introduce financing when required, nor are we a broker or agent. We are a Venture Partner - we look to build partnerships and new operations to exploit high-tech business opportunities. We share the risk and build long term, sustainable operations."

Peter Cook, entrepreneur and founder of Corangamite, has mastered the art of being first into new markets. He has built his success on understanding the adaptability of North American technology to Asian markets. His team has a demonstrated talent for spotting leading edge technologies that are cresting in the North American market but still undeveloped in the Asian markets.

"Ottawa is one of the fastest growing and most innovative business centres when in comes to telecommunications, wireless and other Internet enabling technologies. It's a great place to do business and a great place for access to the North American high tech industry," says Peter Cook. "Ottawa is a perfect match for Corangamite."

Contacts:

Corangamite Pty Ltd

Peter Cook President, Asia Pacific

Telephone: +61 3 9827 2070 peter.cook@corangamite.com

www.corangamite.com

Corangamite, Inc

Trevor Cook President, North America

Telephone: +1 613 831 6877 trevor.cook@corangamite.com