



Corangamite
Media Release



FOR IMMEDIATE RELEASE: 20 October 2001

ECryp – Ultimate security with randomly sampled biometric data

eCryp, Inc of Los Angeles has chosen **Corangamite, Inc** of Ottawa to represent **eCryp** to strategic partners, licensees and potential investors in Canada. **eCryp** is an early stage technology company that has developed advanced biometric authentication software for the safe and efficient transmission of biometric data across public networks.

One of the key objections to the widespread adoption of biometrics is that if compromised, biometric data cannot be revoked or changed; it is forever compromised. **eCryp** has developed a proprietary and highly secure remote authentication technology incorporating biometrics that provides unprecedented security of biometric data. Through a patented one-time authentication technology, **eCryp** completely thwarts replay and mounting attacks on biometric data. This is accomplished through the matching of a randomly selected sample of biometric data to a centrally stored, secure template. The end result is that an intercepted transmission sent over an unencrypted public line is useless for gaining unauthorized access to a network.

This creates security barriers and biometric protection not found in any other product or security technique.

eCryp's biometric authentication technology can either enhance existing authentication methods, producing a "security multiplier" effect, or even replace them entirely as a single factor authentication. **eCryp** offers a software-based solution, which allows it to work with almost any existing security configuration. For the client, **eCryp** offers high security, the convenience of biometrics and a strong cost/benefit relationship, particularly for high value and high-risk transactions. More importantly, **eCryp** binds a real person to an online transaction, rather than just to a device, card or a password, all of which have security and repudiation risks.

Senetas Corporation Limited of Melbourne, Australia is the majority shareholder in **eCryp**. **Senetas** is a listed venture capital company with a primary interest in security technologies. **Senetas** is also the majority shareholder in the world leading ATM network security company, **CTAM Pty Ltd**. See www.senetas.com and www.ctam.com.au.

Corangamite is an international technology company providing technology transfer and market entry services focused on North America and Asia Pacific. **Corangamite** provides advice and support for Australian companies in the Canadian market, and also arranges representation and other business services for Canadian companies in Australia and Asia Pacific.



Corangamite
Media Release



Contacts:

ECryp, Inc

www.ecrypinc.com

George Stickel
President and CEO

10390 Santa Monica Blvd.
Suite 230
Los Angeles, CA
90025 USA

Telephone: +1 310 553 2797
George.Stickel@eCrypinc.com

Corangamite, Inc

www.corangamite.com

Trevor Cook
President

23 Pinecone Trail
Ottawa, K2S 1E1
Canada

Telephone: +1 613 831 6877
Trevor.Cook@corangamite.com